

FAIRCHILD COMPLETES A NEVADA TRINITY WITH THE ACQUISITION OF ADVANCED STAGE CARLIN QUEEN PROJECT

October 30th, 2025, Vancouver, British Columbia – via IBN – Fairchild Gold Corp. (“Fairchild” or the “Company”) (TSXV: FAIR, Frankfurt: Y4Y, OTCID: FCHDF), is pleased to announce that it has entered into a Binding Purchase Agreement (“BPA”) dated October 30th, 2025, with a private arm’s length party, to acquire a 100% interest in the drill-ready Carlin Queen gold and silver property strategically located along the Midas- and Carlin Gold Mines Trends in Nevada. The property comprises 73 unpatented lode mining claims totaling 1,508 acres.

Carlin Queen Project: Drill-Ready, Multiple Target Gold-Silver Property

Carlin Queen is an advanced stage gold-silver exploration project situated at the intersection of the Carlin- and Midas-Hollister gold trends (Figure 1). It lies 48 miles northwest of Elko, Nevada, and about 11 miles northwest of the Goldstrike Mine complex of Nevada Gold Mines LLC. More than 98 million ounces of gold have been produced through 2022 from the world-class Carlin Trend (Special Publication MI-2022, The Nevada Mineral Industry, Nevada Bureau of Mines and Geology). It also lies adjacent to the north side of the Hollister Au-Ag mine of Hecla Mining Company, a past-producer (~570,000 ounces of gold. plus silver) high grade Au-Ag mine, whose original, pre-modern production ore reserve estimate by Great Basin Gold (Glanville, 2002) was at 1.29 oz/ton gold plus 7.00 oz./ton silver.

Image Title: Fairchild Completes a Nevada Trinity with the Acquisition of Advanced Stage Carlin Queen Project



Image Caption: Figure 1 – Carlin Queen Project

The nearby Midas Mine of Hecla had a pre- modern production ore estimate of 3,000,000 ounces of gold at approximately 1 oz./ton gold and approximately 12 oz./ton silver (Goldstrand and Schmidt, 2000). Midas to date has produced over 2,000,000 ounces of high-grade gold (plus silver), underscoring the notable fertility of this region, and high gold stope grades that frequently were in excess of 1 oz./ton gold.

The Carlin Queen project lies in a structurally domed area along the intersection of the faulted Paleozoic rocks of the Carlin Trend and felsic volcanic flows, domes and tuffaceous rocks of the Northern Nevada Rift volcanic field of Miocene age. Carlin Queen has gold-silver targets of both Carlin-type of Eocene age, and low sulfidation epithermal vein- and breccia-fill and possible disseminated types. Certain larger fault structures in the Hollister Mine extend northward into Carlin Queen. Local anomalous values to 1500 ppm tungsten are present at Carlin Queen and the Hollister Mine, suggesting the presence of a magmatic intrusion at depth and mineralized skarn-tactite rocks that could host Gold Acres-type Carlin-style gold deposits.

In addition, a potentially significant deposit of bentonite clays is also present at the surface of the Carlin Queen property. This deposit, accessible by road, needs a more thorough evaluation of its size and grade.

Carlin Queen benefits from the past geological mapping of the entire property by the U.S. Geological Survey and more recent mapping and geochemical sampling. Ground magnetic, gravity, CSAMT and Induced Polarization geophysical surveys have been conducted on the property.

Carlin Queen hosts multiple untested large gold-silver target areas and step-out opportunities, providing significant exploration upside for further gold and silver discoveries.

Transaction Highlights

- 100% Ownership of the Project
- Area of Interest: The parties have agreed to a 2-mile Area of Interest around the claims
- Consideration: 3 Annual Cash Payments of \$USD 150,000 with discounted price to \$USD 375,000 available if settled before April 30th 2026
- 2% Net Smelter Return (NSR) royalty granted; Buyback Option: Up to 100% of NSR for \$USD 4M

Nikolas Perrault, CFA, Executive Chairman of Fairchild Gold Corp., commented:

“With this additional 100% Acquisition of the Carlin Queen Project, Fairchild has in less than 18 months, established a significant Nevada-focused gold and copper portfolio. Carlin Queen combines strong exploration upside with a unique strategic positioning in a proven district location alongside world-class mines such as Hollister, Midas, and Goldstrike.”

QP Statement:

All scientific and technical information disclosed in this new release were reviewed and approved by Mr. Richard R. Redfern, M.S., C.P.G. No. 10717, who is the qualified person as defined by National Instrument 43-101 and independent Consulting Geologist for Fairchild who has examined the

property multiple times and reviewed the geological information available from private and public sources related to the property, and is responsible for and has approved the technical contents of this press release.

About Fairchild Gold Corp.

Fairchild Gold Corp. is a public company engaged in the business of mineral exploration and the acquisition of copper and gold assets in mining-friendly jurisdictions across North America. The company is developing high-quality resource properties in Nevada with strong geological potential. Its strategy focuses on creating long-term shareholder value through disciplined exploration, strategic partnerships, and responsible development practices. The Company is also the 100% owner of the Fairchild Lake Property consisting of 108 mining claims covering an area of 2,224 hectares, located approximately 250 kilometers northwest of the city of Thunder Bay in the Patricia Mining Division, Ontario.

On behalf of the Board of Directors

Nikolas Perrault, CFA
Executive Chairman
Fairchild Gold Corp.
info@fairchildgold.com; nikolas@fairchildgold.com
(866) 497-0284
www.fairchildgold.com

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Cautionary Statement Regarding Forward-Looking Information

Certain information contained in this news release constitutes “forward-looking information” or “forward-looking statements” (collectively, “forward-looking information”). Without limiting the foregoing, such forward-looking information includes statements regarding the Company’s business plans, expectations and objectives, and not limited to the closing of the Transaction and receipt of all necessary approvals. In this news release, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking information. Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information is based on information available at the time and/or the Company management’s good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company’s control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company’s most recent Management’s Discussion and Analysis and financial statements and other

documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedarplus.ca under the Company's profile and on the Company's website, <https://fairchildgold.com/>. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Corporate Communications

IBN

Austin, Texas

www.InvestorBrandNetwork.com

512.354.7000 Office

Editor@InvestorBrandNetwork.com